

Message Text

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51

ACTION EB-11

INFO OCT-01 AF-10 ISO-00 L-03 H-03 SP-03 AID-20 NSC-07

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 TAR-02 INT-08 FTC-01 DRC-01 /142 W

----- 127430

R 011255Z MAY 74

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 3406

UNCLAS ACCRA 2394

EO 11652

TAGS: EIND, EFIN

SUB: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A) STATE 053993 B) ACCRA A-29, MARCH 15, 1973

1. NARRATIVE STATEMENT IN REF B NEEDS NO CHANGE, EXCEPT TO
ADD FOLLOWING SECTION ON "RECENT DEVELOPMENTS."

BEGIN TEXT. AGREEMENT WAS REACHED BETWEEN BRITISH
ALUMINIUM (49 PERCENT OWNED BY REYNOLDS METALS) AND GHANA
GOVERNMENT ON TERMS OF 1972 GHANA GOVERNMENT TAKEOVER OF
55 PERCENT OWNERSHIP OF BA'S BAUXITE MINING HOLDINGS IN
GHANA. POSSIBLE INVESTMENT TO EXPLOIT NEW BAUXITE AND
PRODUCE ALUMINA BEING EXPLORED BY GHANA GOVERNMENT WITH
FOREIGN CONSORTIUM LED BY KAISER ALUMINUM AND
CHEMICAL CORP. END TEXT.

2. INVESTMENT STATISTICS (IN MILLIONS OF DOLLARS).

A. TOTAL U.S. -214. MINING AND SMELTING -155.

PETROLEUM 42, OF WHICH 30 EXPLORATION COSTS. MANUFACTURING

16. OTHER 1.

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B. TOTAL ALL COUNTRIES 500, WHICH 150 UK, 15 ITALY,

10 DENMARK, 10 FRANCE.

C. GHANAIAAN INVESTMENT IN U.S. NEGLIGIBLE.
HADSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CONSORTIUMS, PRIVATE INVESTMENTS, EXPLOITATION (NATURAL RESOURCES), MINING INDUSTRY, INVESTMENT DATA
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Copy: SINGLE
Draft Date: 01 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
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